

Financial update



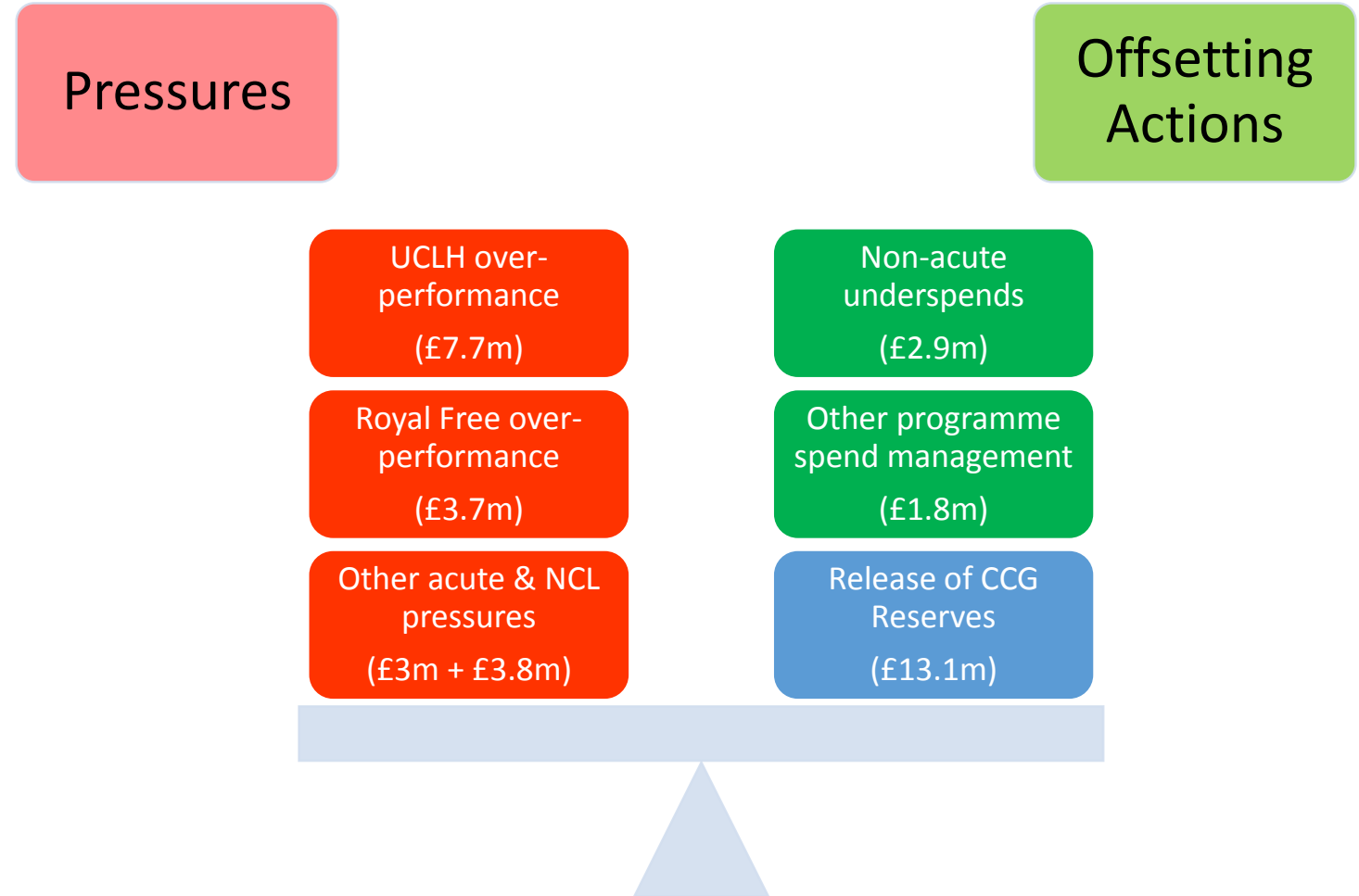
Financial Position 2016/17

2016/17 has been a difficult financial year for NHS Camden CCG.

Unprecedented levels of acute over-performance and other pressures resulted in costs which exceeded the planned spend for the year by £14m.

These were managed and offset by non-acute underspends and by actions taken to reduce spending in the second half of 2016/17.

Financial balance was only possible by releasing all of the financial reserves held during this financial year. There are none to carry into 2017/18.



Financial Position 2017/18

2017/18 is looking even more challenging for NHS Camden CCG than last year.

There is very little income allocation growth over the medium term to offset the impact of forecast demographic and inflationary cost increases.

The plans for 2017/18 show that the CCG will seek to limit the in year deficit to £2m.

This can only be achieved by delivering more than £24m of savings through developing Quality, Innovation, Productivity and Prevention saving plans.

This represents 6% of the CCG allocation for the year.

QIPP Area	Gross Savings	Re-provision	Net Saving
Acute	11.63	2.88	8.76
Non-Acute	8.84	1.38	7.46
Unidentified	3.72	-	3.72
Total	24.20	4.26	19.94

